REQUEST FOR PROPOSALS

Indoor Recreational Space

Located in:
Knox County, Tennessee

RFP TRANSACTION NUMBER:
UTK 23-07-001

UNIVERSITY OF TENNESSEE

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Release Date: July 11, 2023
1. **INTRODUCTION**

1.1. **Statement of Procurement Purpose**

The State of Tennessee, University of Tennessee, hereinafter referred to as the “State”, “University” or “Tenant,” has issued this Request for Proposals (“RFP”) to define the University’s leasing requirements; solicit proposals; detail proposal requirements; and outline the University’s process for evaluating proposals and selecting residential space to be leased in the location specified in this RFP.

Through this RFP, the University seeks to procure the leased space that best fits the University’s needs at the most favorable, competitive rental rates and to give ALL qualified proposers (each individually, a “Proposer” and collectively, the “Proposers”) including those that are (or are owned by) minorities, women, Tennessee service-disabled veterans, and small business enterprises, opportunity to do business with the University as lessor.

1.2. **Scope of Lease, Lease Term, and Terms & Conditions**

The University has a need for commercial/recreational space and hereby invites proposals for lease in accordance with the requirements and conditions contained in this RFP.

1.2.1. **LOCATION**
Within Knox or Blount County, Tennessee and within a 5-mile radius of 2111 Volunteer Blvd, Knoxville, Tennessee.

1.2.2. **SPACE REQUIREMENT**
The initial space requirement is for up to 25,000 square feet of conditioned, open space with 12’ minimum ceiling heights. The intended use of this space includes installing various pieces of weight equipment and will require the concrete floor be suitable to manage the potential weight in any given area.

1.2.3. **PARKING REQUIREMENT**
Tenant desires to have safe, convenient and accessible, lighted parking for a minimum of 50 vehicles. The parking provided shall include handicap parking to meet relevant code requirements.

1.2.4. **INITIAL TERM**
Tenant requests the Landlord propose a 5-year lease term.

1.2.5. **TERM COMMENCEMENT**
The Lease Term will commence on **February 1, 2024** and run through **January 31, 2029**.

1.2.6. **TERMS AND CONDITIONS**
The RFP Attachment 6.5. Standard Form of Lease details the University’s desired terms and conditions and substantially represents the lease terms that the successful Proposer must agree to.

If alternative lease terms and conditions are proposed, these shall be identified as a red-line document of the RFP Attachment 6.5, Standard Form of Lease or in a separate lease document. While the University is willing to consider alternative terms and conditions, the University has no obligation to consider or to agree to any proposed alterations.

See Section 3.1.2. for instructions on how to submit Proposed Alternative Terms.
1.2.7. OTHER

The following are desirable and will be part of the Qualitative Proposal evaluation, Section 6.2.B.

- Intentionally deleted

1.3. Nondiscrimination

No person shall be excluded from participation in, be denied benefits of, or be otherwise subjected to discrimination in the performance of a lease pursuant to this RFP or in the employment practices of the lessor under such lease, on the grounds of handicap or disability, age, race, color, religion, sex, national origin, or any other classification protected by federal, Tennessee state constitutional, or statutory law. The successful Proposer pursuant to this RFP shall, upon request, show proof of such nondiscrimination and shall post in conspicuous places, available to all employees and applicants, notices of nondiscrimination.

1.4. RFP Communications

1.4.1. The University has assigned the following RFP identification number that must be referenced in all communications regarding this RFP:

RFP TRANSACTION NUMBER: UTK 23-07-001

1.4.2. Unauthorized contact about this RFP with employees, officials, or consultants of the University of Tennessee except as detailed below may result in disqualification from consideration under this procurement process.

1.4.2.1. Potential Proposers must direct communications relating to this RFP to the following person designated as the RFP Coordinator during the proposal process:

University of Tennessee
c/o Adam Foster
UT Tower – 9th Floor, 989C
505 Summer Place
Knoxville, TN 37902
Email: afoste17@tennessee.edu

1.4.2.2. Intentionally Deleted

1.4.2.3. Notwithstanding the foregoing, potential proposers may contact:

a. Intentionally Deleted

b. the following individual designated by the University to coordinate compliance with the nondiscrimination requirements of the State of Tennessee, Title VI of the Civil Rights Act of 1964, the Americans with Disabilities Act of 1990, and associated federal regulations:

Abbie Shellist
Director, Procurement Services
UT Tower – 10th Floor, 1044
505 Summer Place
Knoxville, TN 37902
Email: ashellis@utk.edu

1.4.3. Only the University’s official, written responses and communications will be binding with regard to this RFP. All oral communications of any type will be unofficial and non-binding.
1.4.4. Proposers must ensure that the University receives all written comments, including questions and requests for clarification, no later than the Written Questions and Comments Deadline detailed in the RFP Section 2, Schedule of Events.

1.4.5. Proposers must assume the risk of the method of dispatching any communication or proposal to the University. The University assumes no responsibility for delays or delivery failures resulting from the method of dispatch. Actual or digital “postmarking” of a communication or proposal to the University by a specified deadline date will not substitute for the University’s actual receipt of a communication or proposal.

1.4.6. The University will convey all official responses and communications related to this RFP to the potential Proposers from whom the University has received a Notice of Intent to Propose (RFP Section 1.8.).

1.4.7. The University reserves the right to determine, at its sole discretion, the method of conveying official, written responses and communications related to this RFP. Such written communications may be transmitted by mail, hand-delivery, facsimile, electronic mail, Internet posting, or any other means deemed reasonable by the University.

1.4.8. The University reserves the right to determine, at its sole discretion, the appropriate and adequate responses to written comments, questions, and requests related to this RFP. The University's official, written responses will constitute an amendment of this RFP.

1.4.9. Any data or factual information provided by the University (in this RFP, an RFP amendment or any other communication relating to this RFP) is for informational purposes only. The University will make reasonable efforts to ensure the accuracy of such data or information; however it is within the discretion of Proposers to independently verify any information before relying thereon.

1.5. Assistance to Proposers With a Handicap or Disability

Potential proposers with a handicap or disability may receive accommodation relating to the communication of this RFP and participating in the RFP process. Potential proposers may contact the RFP Coordinator to request such reasonable accommodation no later than the Disability Accommodation Request Deadline detailed in the RFP Section 2, Schedule of Events.

1.6. Proposer Required Review & Waiver of Objections

1.6.1. Each Proposer must carefully review this RFP, including but not limited to, attachments, the RFP Attachment 6.5., Standard Form of Lease including Exhibits A-C, and any amendments, for questions, comments, defects, objections, or any other matter requiring clarification or correction (collectively, “Questions and Comments”).

1.6.2. Any Proposer having Questions and Comments concerning this RFP must provide such in writing to the University no later than the Written Questions and Comments Deadline detailed in the RFP Section 2, Schedule of Events.

1.6.3. Protests based on any objection shall be considered waived and invalid if the objection has not been brought to the attention of the University, in writing, by the Written Questions and Comments Deadline.

1.7. Intentionally Deleted

1.8. Notice of Intent to Propose

Before the Notice of Intent to Propose Deadline detailed in the RFP Section 2, Schedule of Events, potential proposers are requested to submit to the RFP Coordinator a Notice of Intent to Propose (in the
form of a simple e-mail or other written communication). Such notice should include the following information:

- the business or individual’s name (as appropriate)
- a contact person’s name and title
- the contact person’s mailing address, telephone number, facsimile number, and e-mail address

A Notice of Intent to Propose creates no obligation and is not a prerequisite for making a proposal, however, it is necessary to ensure receipt of any RFP amendments or other notices and communications relating to this RFP.

1.9. Proposal Deadline

A Proposer must ensure that the University receives a proposal no later than the Proposal Deadline time and date detailed in the RFP Section 2, Schedule of Events. The proposal must respond, as required, to this RFP (including its attachments), as may be amended. The University will not accept late proposals, and a Proposer’s failure to submit a proposal before the deadline will result in disqualification of the proposal. Proposals may be delivered in person, by United States mail, or other couriers. Facsimile and electronically transmitted (email) Proposals are not acceptable. It is the Proposer’s responsibility to ensure that its proposal is mailed or delivered in sufficient time to arrive at the University’s Real Property Department by the submission deadline.
## SCHEDULE OF EVENTS

### RFP Schedule of Events

<table>
<thead>
<tr>
<th>EVENT</th>
<th>TIME (eastern time zone)</th>
<th>DATE (all dates are state business days)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. RFP Advertised</td>
<td></td>
<td>July 11, 2023</td>
</tr>
<tr>
<td>2. Disability Accommodation Request Deadline</td>
<td>5:00 p.m.</td>
<td>July 13, 2023</td>
</tr>
<tr>
<td>3. Notice of Intent to Propose</td>
<td></td>
<td>July 18, 2023</td>
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<td>4. Written “Questions &amp; Comments” Deadline</td>
<td></td>
<td>July 19, 2023</td>
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<tr>
<td>5. University Response to Written “Questions &amp; Comments”</td>
<td></td>
<td>July 24, 2023</td>
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<tr>
<td>6. Proposal Deadline</td>
<td>2:00 p.m.</td>
<td>July 31, 2023</td>
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<tr>
<td>7. University Completion of Qualitative Proposal Evaluations</td>
<td></td>
<td>August 3, 2023</td>
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<tr>
<td>8. University Opening of Cost Proposals</td>
<td></td>
<td>August 4, 2023</td>
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<tr>
<td>9. University Completion of Cost Proposal Evaluations</td>
<td></td>
<td>August 7, 2023</td>
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<tr>
<td>10. University Completion of Negotiations and Negotiated Cost Proposal Evaluations</td>
<td></td>
<td>August 14, 2023</td>
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<tr>
<td>11. University Notice of Intent to Award Issued and RFP Files Opened for Public Inspection</td>
<td></td>
<td>August 15, 2023</td>
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<tr>
<td>12. Tennessee State School Bond Authority approval sought – if applicable</td>
<td></td>
<td>October 2023 meeting</td>
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<td></td>
<td>13. Executive Sub Committee of the State Building Commission approval sought – if applicable</td>
<td>November 20, 2023</td>
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<tr>
<td></td>
<td>14. Lease is circulated to successful Proposer for signature</td>
<td>November 22, 2023</td>
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<td></td>
<td>15. Lease Signature Deadline</td>
<td>ESC approval + 21 calendar days</td>
</tr>
<tr>
<td></td>
<td>16. Lease Commencement/Occupancy Date</td>
<td>February 1, 2024</td>
</tr>
</tbody>
</table>

2.2. **The University reserves the right, at its sole discretion, to adjust the RFP Schedule of Events as it deems necessary.** Any adjustment of the Schedule of Events, except for changes to the Lease Commencement/Occupancy Date agreed to with the Best Evaluated Proposer, shall constitute an RFP amendment, and the University will communicate such to potential proposers from whom the University has received a Notice of Intent to Propose (refer to RFP Section 1.8).
3. PROPOSAL REQUIREMENTS

3.1. Proposal Form

A response to this RFP must consist of a Qualitative Proposal and separately sealed Cost Proposal(s). (As more particularly expressed in Section 3.1.2 below, a Proposer may provide more than one Cost Proposal.)

3.1.1. Qualitative Proposal. The RFP Attachment 6.2., Qualitative Proposal & Evaluation Guide details specific requirements for making a Qualitative Proposal in response to this RFP. The guide requires that a proposer provide certain information and documents.

**NOTICE:** A Qualitative Proposal should not include any pricing or cost information. If any pricing or cost information amounts of any type (even pricing relating to other projects) references to “free parking” are included in any part of the Qualitative proposal, the University may deem the proposal to be non-responsive and reject it.

3.1.1.1. A Proposer must use the RFP Attachment 6.2., Qualitative Proposal & Evaluation Guide, to organize, reference, and draft the Qualitative Proposal by duplicating the attachment, adding appropriate proposal page numbers as required, and using the guide as a table of contents covering the Qualitative Proposal.

3.1.1.2. A Proposal should be economically prepared, with emphasis on completeness and clarity. A Proposal, as well as any reference material presented, must be written in English and must be written on standard 8 ½” x 11” pages (although oversize exhibits are permissible). All Proposal pages must be numbered.

3.1.1.3. The University may determine a Proposal to be non-responsive and reject it if:

a. the Proposer fails to organize and properly reference the Qualitative Proposal as required by this RFP and the RFP Attachment 6.2., Qualitative Proposal & Evaluation Guide; or

b. the Qualitative Proposal document does not appropriately respond to, address, or meet all of the requirements and proposal items detailed in the RFP Attachment 6.2., Qualitative Proposal & Evaluation Guide.

3.1.2. Cost Proposal. Cost Proposals may be submitted in one or both of the following forms: A Cost Proposal for the University’s desired Terms and Conditions (“Base Cost Proposal”) and/or one or more Cost Proposals with proposed Alternative Terms (“Alternate Cost Proposal”).

**NOTICE:** If a proposer fails to submit a Base or Alternate Cost Proposal exactly as required, the University may deem the proposal to be non-responsive and reject it.

3.1.2.1. A Base Cost Proposal must be submitted on an exact duplicate of the RFP Attachment 6.3., Cost Proposal.

3.1.2.1.1 The Base Cost Proposal shall incorporate ALL costs for services under the lease for the total lease term.

3.1.2.1.2 A Proposer must sign and date the Base Cost Proposal.

3.1.2.2. An Alternate Cost Proposal should be submitted with a red-line modification of the RFP Attachment 6.3, Cost Proposal and a red-line modification of Attachment 6.5., Standard Form of Lease including Exhibits A-C, if applicable.
3.1.2.2.1 In the event that an Alternate Cost Proposal includes or is based on alternate Terms and Conditions, those must be clearly stipulated in the form of a red-line modification of the RFP Attachment 6.5., Standard Form of Lease including Exhibits A-C.

3.1.2.2.2 Each Alternate Cost Proposal shall incorporate **ALL** costs for services proposed under the lease for the proposed lease term.

3.1.2.2.3 Each Alternate Cost Proposal shall be clearly marked as an alternate proposal and must be specific, address all necessary terms, and be concise.

3.1.2.2.4 A proposer must sign and date each Alternate Cost Proposal.

3.1.2.3 A Proposer must submit the Cost Proposal(s) to the University in a **sealed** package separate from the Qualitative Proposal (as detailed in RFP Sections 3.3.3., *et seq.*).

3.2 STATEMENT OF FINANCIAL INTERESTS

It is a requirement of Tennessee Code Annotated Section 12-2-114 that a statement listing the names of any and all persons financially interested in the proposed space be contained in the Lease Proposal. This requirement includes the interests of the owner/agent, any lienholders or any known future purchasers or lienholders. This information is to be provided in RFP Attachment 6.3., Cost Proposal.

3.3 SUBMISSION OF PROPOSALS

A Proposer must deliver a proposal in response to this RFP as detailed below. The University may not accept a proposal delivered by any other method. Each Proposal should include a Proposal Package Cover Sheet in the form of RFP Attachment 6.1.1., which shall reference any amendments to the RFP.

3.3.1 A Proposer must ensure that both the original Qualitative Proposal and Cost Proposal documents meet all form and content requirements detailed within this RFP for such proposals including but not limited to required signatures.

3.3.2 A Proposer must ensure that the University receives a proposal in response to this RFP no later than the Proposal Deadline time and date detailed in the RFP Section 2, Schedule of Events at the following address.

TBD

3.3.3 A Proposer must submit original Qualitative Proposal and Cost Proposal documents and copies in separate sealed envelopes or packages as specified below.

3.3.3.1 One (1) original Qualitative Proposal paper document must be placed in a sealed package labeled:

"RFP TRANSACTION # [RFP NUMBER] QUALITATIVE PROPOSAL ORIGINAL"

and one (1) copy of the Qualitative Proposal in the form of one (1) digital document in “PDF” format properly recorded on its own otherwise blank, standard file storage medium such as a CD or flash drive labeled:

"RFP TRANSACTION # [RFP NUMBER] QUALITATIVE PROPOSAL COPY"

In the event of a discrepancy between the original Qualitative Proposal document and the digital copy, the original, signed document will take precedence.
3.3.2 One (1) original of the Base Cost Proposal and/or one (1) original of each Alternate Cost Proposal paper document must be placed in a sealed package labeled:

“RFP TRANSACTION # [RFP NUMBER] COST PROPOSAL ORIGINAL”

and one (1) copy in the form of a digital document in “PDF/XLS” format properly recorded on separate, blank, standard file storage medium such as a CD or flash drive labeled:

“RFP TRANSACTION # [RFP NUMBER] COST PROPOSAL COPY”

In the event of a discrepancy between the original Cost Proposal document and the digital copy, the original, signed document will take precedence.

3.3.3 The separately sealed Qualitative Proposal and Cost Proposal components may be enclosed in a larger package for mailing or delivery, provided that the outermost package is clearly labeled:

“RFP TRANSACTION # [RFP NUMBER] SEALED QUALITATIVE PROPOSAL & SEALED COST PROPOSAL(S) FROM [PROPOSER LEGAL ENTITY NAME]”

3.4 Proposal & Proposer Prohibitions

3.4.1 A Proposal must not result from any collusion between Proposers. The University will reject any Cost Proposal that was not prepared independently without collusion, consultation, communication, or agreement with any other Proposer. Regardless of the time of detection, the University will consider any such actions to be grounds for proposal rejection or lease termination.

3.4.2 A Proposer shall not provide, for consideration in this RFP process or subsequent lease negotiations, incorrect information that the Proposer knew or should have known was materially incorrect. If the University determines that a Proposer has provided such incorrect information, the University may deem the Proposer’s proposal non-responsive and reject it.

3.4.3 A Proposer shall not be (and the University will not award a lease to):

a. an individual who is, or within the past six months has been, an employee of the University of Tennessee or who is a volunteer member of a University board or commission that votes for, lets out, overlooks, or in any manner superintends the services being procured in this RFP;

b. a company, corporation, or any other contracting entity in which an ownership of two percent (2%) or more is held by an individual who is, or within the past six months has been, an employee of the University of Tennessee (this will not apply either to financial interests that have been placed into a “blind trust” arrangement pursuant to which the employee does not have knowledge of the retention or disposition of such interests or to the ownership of publicly traded stocks or bonds where such
ownership constitutes less than 2% of the total outstanding amount of the stocks or bonds of the issuing entity); 

c. a company, corporation, or any other contracting entity which employs an individual who is, or within the past six months has been, an employee of the University of Tennessee in a position that would allow the direct or indirect use or disclosure of information, which was obtained through or in connection with his or her employment and not made available to the general public, for the purpose of furthering the private interest or personal profit of any person; or, 

d. any individual, company, or other entity involved in assisting the University in the development, formulation, or drafting of this RFP or its scope of services (such person or entity being deemed by the University as having information that would afford an unfair advantage over other Proposers).

For the purposes of applying the requirements of this RFP subsection 3.4.3., the University will deem an individual to be an employee of the University of Tennessee until such time as all compensation for salary, termination pay, and annual leave has been paid, but the term “employee of the University of Tennessee” shall not include individuals performing volunteer services for the University of Tennessee.

3.5. Proposal Errors & Revisions

A Proposer is liable for any and all proposal errors or omissions. A Proposer will not be allowed to alter or revise proposal documents after the Proposal Deadline time and date detailed in the RFP Section 2, Schedule of Events unless such is formally requested, in writing, by the University.

3.6. Proposal Withdrawal

A Proposer may withdraw a submitted proposal at any time before the Proposal Deadline time and date detailed in the RFP Section 2, Schedule of Events by submitting a written request signed by an authorized Proposer representative. After withdrawing a proposal, a Proposer may submit another proposal at any time before the Proposal Deadline.

NOTICE: If a Proposer fails to submit a Cost Proposal(s) exactly as required, the University may deem the proposal non-responsive and reject it.

3.7. Proposal Preparation Costs

The University will not pay any costs associated with the preparation, submittal, or presentation of any proposal.

3.8 Proposal Evaluation and Award

3.8.1 The award made shall be in the best interests of the University, as determined solely by the University to be the best evaluated proposal. The University reserves the right to accept or reject any and all proposals, to waive any informalities in a proposal, and, unless otherwise specified in writing by the Proposer, to accept any items in the proposal. The University may require oral presentation of one or more Proposers for the purposes of discussion or clarification. The award document will be the lease form that will incorporate the terms and conditions of the successful Proposer’s proposal as finalized. Only proposals from financially responsible Proposers, as determined by the University, shall be considered.

3.8.2 All responses become a matter of public record after the evaluation is completed. The University accepts no responsibility for maintaining the confidentiality of any information submitted in a response to the RFP, whether labeled as confidential or not.

4. GENERAL LEASING INFORMATION & REQUIREMENTS

4.1. RFP Amendment
The University reserves the right to amend this RFP at any time, provided that it is amended in writing. However, prior to any such amendment, the University will consider whether it would negatively impact the ability of potential proposers to meet the proposal deadline and will revise the RFP Section 2, Schedule of Events if deemed appropriate. If an RFP amendment is issued, the University will convey it to potential proposers who submitted a Notice of Intent to Propose (RFP Section 1.8). A proposer must respond, as required, to the RFP, including all attachments and amendments.

4.2. **RFP Cancellation**

The University reserves the right, at its sole discretion, to cancel or to cancel and reissue this RFP in accordance with applicable laws and regulations.

4.3. **University Right of Rejection**

4.3.1. Subject to applicable laws and regulations, the University reserves the right to reject, at its sole discretion, any and all proposals.

4.3.2. The University may deem as non-responsive and reject any proposal that does not comply with all terms, conditions, and performance requirements of this RFP.

4.4. **Disclosure of Proposal Contents**

4.4.1. Each proposal and all materials submitted to the University in response to this RFP become the property of the University of Tennessee. Selection or rejection of a proposal does not affect this ownership right. By submitting a proposal, a Proposer acknowledges and accepts that the full proposal contents and associated documents will become open to public inspection in accordance with the laws of the State of Tennessee.

4.4.2. The University will hold all proposal information in confidence during the evaluation process.

4.4.3. Upon completion of proposal evaluations, indicated by public release of an Evaluation Notice or Notice of Intent to Award as applicable, the proposals and associated materials will be open for review by the public in accordance with *Tennessee Code Annotated*, Section 10-7-504(a)(7).

4.5. **Severability**

If any provision of this RFP is declared by a court to be illegal or in conflict with any law, said decision will not affect the validity of the remaining RFP terms and provisions, and the rights and obligations of the University and Proposers will be construed and enforced as if the RFP did not contain the particular provision held to be invalid.
5. PROPOSAL EVALUATION & LEASE AWARD

5.1. The evaluation criteria for responses to this RFP, including the qualitative factors for evaluation and their respective weights have been determined in advance and have been sealed for confidentiality and safe keeping until the proposal deadline.

5.2. Evaluation Categories & Maximum Points

The University will consider each proposed building’s qualitative aspects and the proposed cost in the evaluation of proposals and will award points in each of the categories detailed below to each apparently responsive proposal.

<table>
<thead>
<tr>
<th>EVALUATION CATEGORY</th>
<th>MAXIMUM POINTS POSSIBLE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Qualitative Factors (refer to RFP Attachment 6.2., Section B)</td>
<td>(withheld in accordance with 5.1.)</td>
</tr>
<tr>
<td>Cost Proposal (refer to RFP Attachment 6.3.)</td>
<td>(withheld in accordance with 5.1.)</td>
</tr>
</tbody>
</table>

5.3. Evaluation Process

The proposal evaluation process is designed to award the lease resulting from this RFP to the Responsive and Responsible Proposer offering the best combination of attributes based upon the evaluation criteria. The term “Responsive” means a person or entity which has submitted a proposal which conforms in all material respects to the RFP. The term "Responsible" means a person or entity which has the capacity in all material respects to perform fully the Lease requirements, and the integrity and reliability that will assure good faith performance.

5.3.1. Qualitative Proposal Evaluation. The Proposal Evaluation Team (consisting of three or more University employees) will use the RFP Attachment 6.2., Qualitative Proposal & Evaluation Guide to manage the Qualitative Proposal Evaluation and maintain evaluation records.

5.3.1.1. The University reserves the right, at its sole discretion, to request Proposer clarify information in a Qualitative Proposal and/or to conduct clarification discussions with any or all Proposers. Any such clarification or discussion will be limited to specific sections of the proposal identified by the University and shall be in accordance with all policies of the University of Tennessee.

5.3.1.2. The RFP Coordinator will review each Qualitative Proposal to determine compliance with RFP Attachment 6.2., Qualitative Proposal & Evaluation Guide, Section A—Mandatory Requirements. If the RFP Coordinator determines that a proposal may have failed to meet one or more of the mandatory requirements, the RFP Coordinator shall seek the advice of an attorney on the staff of the University of Tennessee who will review the proposal and document his/her determination of whether:

a. the proposal adequately meets requirements for further evaluation;

b. the University will request clarifications or corrections for consideration prior to further evaluation; or,

c. the University will determine the proposal non-responsive to the RFP and reject it.

5.3.1.3. Proposal Evaluation Team members will independently evaluate each Qualitative Proposal and may visit each proposed location (that the RFP Coordinator has determined appears responsive to the RFP) in light of the qualitative factors and will score each in accordance with the RFP Attachment 6.2., Qualitative Proposal & Evaluation Guide, Section B.

5.3.1.4. For each proposal evaluated, the RFP Coordinator will calculate the average of the Proposal Evaluation Team member scores for RFP Attachment 6.2., Qualitative Proposal & Evaluation Guide, Section B and record each average as the proposal score for the respective Qualitative Proposal section.
5.3.1.5. Before Cost Proposals are opened, the Proposal Evaluation Team will review the Qualitative Proposal Evaluation record and any other available information pertinent to whether or not each Proposer is Responsive and Responsible. If the Proposal Evaluation Team identifies any Proposer that appears not to meet the Responsive and Responsible thresholds such that the team would not recommend the Proposer for Cost Proposal Evaluation and potential lease award, the RFP Coordinator will fully document the determination in accordance with the Department’s legal counsel.

5.3.2. **Cost Proposal Evaluation.** The RFP Coordinator will open for evaluation the Base and/or Alternate Cost Proposal(s) of each apparently Responsive and Responsible Proposer after completion of the Qualitative Proposal Evaluation. The RFP Coordinator will then evaluate each cost proposal based on the net present value of the total “Average Annual Effective Cost” to the University over the term of the lease. The Average Annual Effective Cost shall include the annual base rent, estimates of any deficiency in Landlord’s Delivery Requirements as defined in RFP Attachment 6.3.B., costs associated with any Landlord services not included in the base rent, any parking costs, and other cost factors disclosed in the RFP that are determined by the University to be applicable to the requirements. Upon completion of the analysis, the RFP Coordinator who will in turn calculate the Cost Proposal Score in accordance with the RFP Attachment 6.3, Cost Proposal & Scoring Guide.

5.3.3. **Preliminary Total Proposal Score.** The RFP Coordinator will calculate the sum of the Qualitative Proposal section scores and each Base and/or Alternate Cost Proposal score and record the resulting number as the total score for the subject Proposal (refer to RFP Attachment 6.4., Proposal Score Summary Matrix).

5.3.4. **Intentionally Deleted.**

5.3.5 **Final Total Proposal Score.** The RFP Coordinator will calculate the sum of the Qualitative Proposal section scores and each Base Alternate or Negotiated Cost Proposal scores and record the resulting number as the total score for the subject Proposal (refer to RFP Attachment 6.4., Proposal Score Summary Matrix).

5.4. **Lease Award Process**

5.4.1 After the evaluation process is complete, the RFP Coordinator will forward the Final Total Proposal Scores to the proper officials of the University of Tennessee who will consider the same to determine which Proposal should be accepted. The University of Tennessee shall issue a notice of intent to award the lease to all Proposers.

5.4.2. Upon issuance of the Notice of Intent to Award, the University will make the RFP files available for public inspection.

**NOTICE:** The Notice of Intent to Award shall not create rights, interests, or claims of entitlement in either the Proposer with apparent best-evaluated proposal or any other Proposer.

5.4.3. The Proposer identified in the Notice of Intent to Award must sign a lease approved by the University pursuant to this RFP. The lease terms and conditions shall be substantially the same as those in RFP Attachment 6.5., Standard Form of Lease including Exhibits A-C except as modified by the University after taking into account the results of the negotiations, if any. The Proposer must sign the lease no later than Lease Signature Deadline detailed in the RFP Section 2, Schedule of Events. If the Proposer fails to provide the signed lease by the deadline, the University may determine that the Proposer is non-responsive to this RFP and reject the proposal. Once the evaluation is complete and a Proposer has been selected, the University reserves the right to finalize the terms and conditions of the lease.

5.5 **RFP Files Open**

The University will make the RFP files available for public inspection on the date specified in the RFP Section 2, Schedule of Events. The files will remain open for public review from that date.
5.6. Protest Process

Any protests or appeals of protests pursuant to this RFP or the Notice of Intent to Award shall be handled in accordance with State Building Commission By-laws, Policy and Procedure Item 18.

5.7. Lease Approval and Lease Payments

5.7.1. This RFP and its proposer selection processes do not obligate the University and do not create rights, interests, or claims of entitlement in either the Proposer with the apparent best-evaluated proposal or any other Proposer. University obligations pursuant to a lease award shall commence only after the lease is signed by the University and the Proposer and after the lease is approved by all other University officials as required by applicable laws and regulations.

5.7.2. No payment will be obligated or made until the relevant lease is approved as required by applicable statutes and rules of the University of Tennessee.
PROPOSAL PACKAGE COVER SHEET

Indoor Recreational Space

Located in:

Knoxville, Knox County, Tennessee

RFP TRANSACTION NUMBER:
UTK 23-07-001

UNIVERSITY OF TENNESSEE

Any blank spaces may cause Proposal to be unacceptable and rejected.

Proposer Identification:

Proposer
______________________________________________

Address
______________________________________________

The Proposer received the following amendments to the RFP, and this Proposal reflects the Proposer's consideration of these amendments: [list amendments received, if any]
PROPOSAL STATEMENT OF CERTIFICATIONS AND ASSURANCES

The Proposer must sign and complete the Proposal Statement of Certifications and Assurances below as required, and it must be included in the Proposal (as required by RFP Attachment 6.2., Proposal Evaluation Guide, Section A, Item A.2.).
The Proposer does, hereby, expressly affirm, declare, confirm, certify, and assure ALL of the following:

1. The Proposer will comply with all of the provisions and requirements of the RFP.
2. The Proposer will perform pursuant to the terms of the lease agreed to by the parties, if applicable, for the total lease term.
3. The Proposer will comply with:
   (a) the laws of the State of Tennessee;
   (b) Title VI of the federal Civil Rights Act of 1964;
   (c) Title IX of the federal Education Amendments Act of 1972;
   (d) the Equal Employment Opportunity Act and the regulations issued there under by the federal government; and,
   (e) the Americans with Disabilities Act of 1990 and the regulations issued there under by the federal government,
   (f) the State Fire Marshall’s Office,
   (g) local Code Enforcement Office.
4. To the knowledge of the undersigned, the information detailed within the proposal submitted in response to the RFP is accurate.
5. The proposal submitted in response to the RFP was independently prepared, without collusion, under penalty of perjury.
6. No amount shall be paid directly or indirectly to an employee or official of the University of Tennessee as wages, compensation, or gifts in exchange for acting as an officer, agent, employee, subcontractor, or consultant to the Proposer in connection with the RFP or any resulting lease.
7. The proposal submitted in response to the RFP shall remain valid for at least 90 days subsequent to the date of the Proposal opening and thereafter in accordance with any lease entered into pursuant to the RFP.

By signing this Proposal Statement of Certifications and Assurances, below, the signatory also certifies legal authority to bind the proposing entity to the provisions of this RFP and any lease awarded pursuant to it. If the signatory is not the Proposer (if an individual) or the Proposer’s company President or Chief Executive Officer, this document must attach evidence showing the individual’s authority to bind the proposing entity.

DO NOT SIGN THIS DOCUMENT IF YOU ARE NOT LEGALLY AUTHORIZED TO BIND THE PROPOSING ENTITY

Signature:______________________________________________________

PRINTED NAME AND TITLE:______________________________________________________

DATE:____________________________________________________________________

PROPOSER LEGAL ENTITY NAME:______________________________________________________

PROPOSER FEDERAL ID NUMBER OR SSN:______________________________________________________
# QUALITATIVE PROPOSAL & EVALUATION GUIDE

## SECTION A: MANDATORY REQUIREMENTS

The Proposer must address all items detailed below and provide, in sequence, the information and documentation as required (referenced with the associated item references). The Proposer must also detail the proposal page number for each item in the appropriate space below.

The RFP Coordinator will review the proposal to determine if the Mandatory Requirement Items are addressed as required and mark each with pass or fail. For each item that is not addressed as required, the Proposal Evaluation Team must review the proposal and attach a written determination. In addition to the Mandatory Requirement Items, the RFP Coordinator will review each proposal for compliance with all RFP requirements.

<table>
<thead>
<tr>
<th>PROPOSER LEGAL ENTITY NAME:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>PROPOSED BUILDING ADDRESS:</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Proposal Page # (Proposer completes)</th>
<th>Item Ref.</th>
<th>Section A—Mandatory Requirements</th>
<th>Pass/Fail (State Use ONLY)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>The Proposal must be delivered to the University no later than the Proposal Deadline specified in the RFP Section 2, Schedule of Events.</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>The Qualitative Proposal, Base Cost Proposal and any Alternate Term &amp; Cost Proposal documentation must be packaged separately as required (refer to RFP Section 3.3., et. seq.).</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>The Qualitative Proposal should NOT contain cost or pricing information related to the response to this RFP.</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>The Qualitative Proposal must NOT contain any restrictions of the rights of the University or other qualification of the proposal.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>A.1</td>
<td>The space offered is identified and described as follows (Address of proposed space should be the 911 Emergency Address):</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Name of Building__________________________</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>911 Street Address________________________</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>City________________________ State__________</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Zip Code_________________________</td>
<td></td>
</tr>
<tr>
<td></td>
<td>A.2.</td>
<td><strong>Statement of Certifications and Assurances:</strong> Provide the Proposal Statement of Certifications and Assurances (RFP Attachment 6.1.2.) completed and signed by an individual empowered to bind the Proposer to the provisions of this RFP and any resulting lease. The document must be signed without exception or qualification.</td>
<td></td>
</tr>
</tbody>
</table>
| A.3. | **Conflict of Interest:** Provide a statement, based upon reasonable inquiry, of whether the Proposer or any individual who shall perform work under the lease has a possible conflict of interest (e.g., employment by the University of Tennessee) and, if so, the nature of that conflict.  

NOTE: Any questions of conflict of interest shall be solely within the discretion of the University, and the University reserves the right to cancel any award. |
| A.4. | Provide Square Footage of facility. |
| A.5. | Provide a statement that the property is within the required boundaries or provide a map showing the location of the property. |

**University Use – RFP Coordinator Signature, Printed Name & Date:**
QUALITATIVE PROPOSAL & EVALUATION GUIDE

SECTION B: QUALITATIVE PROPOSAL. The Proposer must address all items (below) and provide, in sequence, the information and documentation as required (referenced with the associated item references). The Proposer must also detail the proposal page number for each item in the appropriate space below.

A Proposal Evaluation Team, made up of three or more University employees, will independently evaluate and score the proposal's response to each item. Each evaluator will use the following whole number, raw point scale for scoring each item:

- 0 = little value
- 1 = poor
- 2 = fair
- 3 = satisfactory
- 4 = good
- 5 = excellent

The RFP Coordinator will multiply the Item Score by the associated Evaluation Factor (indicating the relative emphasis of the item in the overall evaluation). The resulting product will be the item’s raw, weighted score for purposes of calculating the section score as indicated.

No cost information should be provided in the response to this section.

| PROPOSER LEGAL ENTITY NAME: |  |
| PROPOSED BUILDING ADDRESS: |  |

<table>
<thead>
<tr>
<th>Proposal Page # (Proposer completes)</th>
<th>Item Ref.</th>
<th>Section B— Qualitative Items</th>
<th>Item Score</th>
<th>Evaluation Factor</th>
<th>Raw Weighted Score</th>
</tr>
</thead>
<tbody>
<tr>
<td>B.1.</td>
<td>Site and Vicinity:</td>
<td>• The University’s desired location is described in RFP Section 1.2.1. Please identify the distance from 1112 Volunteer Blvd, Knoxville, TN • Please describe the uses in the surrounding neighborhood.</td>
<td>(Withheld in accordance with 5.1)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>B.2.</td>
<td>Equipment/Furnishings:</td>
<td>Please describe the equipment/furnishings to be provided as described in RFP Section 1.2.2. Provide photos and the age and condition of the items that will be provided.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>B.3.</td>
<td>Facility and Grounds Quality:</td>
<td>Please include the following to assist Tenant in understanding the quality and appearance of the facility, and grounds:</td>
<td>(Withheld in accordance with 5.1)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### PROPOSER LEGAL ENTITY NAME:

### PROPOSED BUILDING ADDRESS:

<table>
<thead>
<tr>
<th>Proposal Page # (Proposer completes)</th>
<th>Item Ref.</th>
<th>Section B— Qualitative Items</th>
<th>Item Score</th>
<th>Evaluation Factor</th>
<th>Raw Weighted Score</th>
</tr>
</thead>
<tbody>
<tr>
<td>- site plan</td>
<td></td>
<td></td>
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<tr>
<td>- exterior photos of the building and grounds</td>
<td></td>
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<tr>
<td>- interior photos of the building</td>
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<tr>
<td>- floor plans and square footage of the building</td>
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<tr>
<td>- age and condition of the building</td>
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<tr>
<td>- Depth of concrete of floor in building</td>
<td></td>
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<tr>
<td>- Height of ceiling in building</td>
<td></td>
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<tr>
<td>- condition of grounds</td>
<td></td>
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</tbody>
</table>

**B.4.** Amenities: Describe the amenities available to tenants such as:
- High speed wireless internet

(Withheld in accordance with 5.1)

**B.5.** Parking: Tenant desires to have safe, convenient and accessible parking as described in Section 1.2.3. Please describe your proposal to meet the University's parking needs, including location and access, whether spaces are reserved/assigned, the number of parking spaces available to all tenants, and the number of spaces assigned to each unit.

(Withheld in accordance with 5.1)

**B.6.** Landlord Qualifications/Property Management:
Please describe the landlord’s qualifications, including past history of leasing to the University (if any). Please identify the property management company and provide experience of the property management firm.

(Withheld in accordance with 5.1)

---

The RFP Coordinator will use this sum and the formula below to calculate the section score. All calculations will use and result in numbers rounded to two (2) places to the right of the decimal point.

**Total Raw Weighted Score:**
(Sum of Raw Weighted Scores Above)

\[
\text{Total Raw Weighted Score} = \text{Maximum Possible Raw Weighted Score} \times \text{RFP §5.1. Number (maximum possible score)}
\]

= SCORE:

---

RFP Transaction No. UTK 23-07-001
Page 22 of 42
COST PROPOSAL - The Proposer must address all items detailed below and provide, in sequence, the information as requested (referenced with the associated item references). The responses to RFP Attachment 6.3 will be analyzed to establish the net present value of the effective annual cost. The Cost Proposal shall remain valid for at least 120 days subsequent to the date of the Cost Proposal opening and thereafter in accordance with any contract resulting from this RFP. All monetary amounts shall be in U.S. currency.

| PROPOSER LEGAL ENTITY NAME: |
| PROPOSED BUILDING ADDRESS: |
| PROPOSER SIGNATURE: |
| PRINTED NAME & TITLE: |
| DATE: |

**Section A:**
Note: Proposer must answer each question as set forth in this section. Any blank spaces shall be considered as giving the State the right to provide an estimate for the associated costs.

A. **INITIAL TERM:** Please describe the Lease term that your proposal is based upon (a 5 year term with one 5 year renewal option is desired):
B. **Financial Interest Parties:** As required by T.C.A. Section 12-2-114, the names of any and all persons financially interested in the Lease are as follows:

<table>
<thead>
<tr>
<th>Name</th>
<th>Telephone Number</th>
<th>Address</th>
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<tbody>
<tr>
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</table>

**PLEASE NOTE: THIS SECTION MUST BE COMPLETED.**
PROPOSER LEGAL ENTITY NAME:

PROPOSED BUILDING ADDRESS:

Section B:

Note: Proposer must answer each question as set forth in this section. Any blank spaces shall be considered as giving the State the right to provide an estimate for the associated costs.

1. **Premises**
   (See RFP Section 1.2.2.)
   This Lease Proposal is based on the following areas within the building described above (please provide information for up to 25,000 rentable square feet):

<table>
<thead>
<tr>
<th>Building Address</th>
<th>Square Footage</th>
</tr>
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<tbody>
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<tr>
<td><strong>Total</strong></td>
<td></td>
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</tbody>
</table>

2. **Rental Rate**: Please use the table below to propose your rental rate(s). The University desires to have a full-service rental rate that includes all utility costs (water, sewer, electricity, gas, internet and cable). Complete the table below to indicate the rental rate the Proposer is willing to offer the University. Please provide the lease cost on an annual basis.
   - The University may terminate the Lease with 180 day’s notice in addition to for cause as described in Paragraph 6 of Exhibit A to the Lease.

<table>
<thead>
<tr>
<th>Number of Spaces</th>
<th>Cost per Space if not included in rental rate</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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</tbody>
</table>

3. **Parking**
   (See RFP Section 1.2.3.)
   Please include a description of the type of parking that is included in your Proposal by completing the chart set forth below. If costs associated with parking provided under this Lease are included in the rental rates set forth in RFP Attachment 6.3., Section B Paragraph 2 above then a zero (0) should be placed in the cost per space column; provided, however, that if the cost of parking is not included in the rental rate set forth in RFP Attachment 6.3., Section B Paragraph 2 above, then the proposed cost per space should be included in the chart below.

<table>
<thead>
<tr>
<th>Number of Spaces</th>
<th>Cost per Space if not included in rental rate</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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</tbody>
</table>
PROPOSER LEGAL ENTITY NAME:

PROPOSED BUILDING ADDRESS:

EVALUATION COST AMOUNT:

The RFP Coordinator will use this amount and the formula below to calculate the Cost Proposal Score. Numbers rounded to two (2) places to the right of the decimal point will be standard for calculations.

\[
\frac{\text{lowest evaluation cost amount from all proposals}}{\text{evaluation cost amount being evaluated}} \times \text{RFP § 5.1. NUMBER} = \text{SCORE:}
\]

University Use – RFP Coordinator Signature, Printed Name & Date:
RFP Attachment 6.3.A.
Landlord’s Delivery Requirements

I. General
   A. This exhibit specifies base building elements that shall be provided by the Landlord at the Landlord’s expense.
   B. The Base Building shall be designed to meet all applicable minimum code requirements for commercial building construction, including the requirements of the Americans with Disabilities Act. To include a floor that can support weight equipment with concrete that is at least 8 inches thick.
   C. The Premises shall have a current occupancy permit issued by the local jurisdiction at the time of Tenant’s occupancy.

II. Site
   A. The site shall be fully graded, landscaped and maintained in a manner commensurate with market for comparable properties of the same property type and class as the Premises. Landlord shall maintain the site improvements over the term of the Lease.
   B. Landlord shall provide parking facilities in quantities as required within this RFP and shall meet all code requirements for handicap accessible parking. Such parking facilities shall be in provided and kept in good repair, with traffic marking, striping, and appropriate signage provided for way-finding and in such manner as to meet all applicable codes and ordinances.

III. Structure
   A. The building structure shall meet all applicable code requirements.
   B. The building foundation will satisfy minimum code requirements for allowable total and differential settlement. The building foundation and below-grade spaces shall be protected with a properly installed foundation drainage and waterproofing system.

IV. Building Skin and Roof.
   A. The building skin and roof will be complete and weather-tight including all exterior finish materials, cladding, sealants, glass and glazing including vision and spandrel glass, store front glass, exterior doors and hardware, membrane or built-up roofing, ballast, flashing, and other elements required to make the building weather-tight. The building skin and roof shall be sufficiently weather tight to prevent weather damage to Tenant’s furniture, fixtures, equipment and other property.
   B. The exterior building perimeter, roof, and foundation shall be insulated in accordance with energy code requirements.

V. Building Common Areas.
   A. Exit stairways shall be provided on each floor per code and ADA requirements. Stairways shall be complete with lighting, handrails, treads and risers, doors and hardware, emergency lights, and exit signs.
B. Common areas will be finished per code requirements, complete with all floor, wall, and ceiling finishes, lighting, emergency lights, and exit signs.


A. The base building shall include a fully functioning, approved, automatic fire protection system installed in accordance with applicable codes and regulations.

VIII. Window Treatment.

The base building shall include building standard window treatments on the exterior Tenant windows.

IX. Intentionally Deleted.

X. Communications.

Landlord at Landlord's expense will bring high speed internet, as provided by the local data/cable operating company, to the units.

XI. Lighting.

A. Landlord shall furnish and install lights in all common areas.

XII. Intentionally Deleted.

XIII. HVAC.

A. Base building common areas shall include Building Standard heating, ventilation, and air conditioning systems.

XIV. Intentionally Deleted.

XV. Intentionally Deleted.

XVI. Keys.

Landlord shall supply Tenant sufficient keys, at a reasonable cost, to allow access to the Premises, parking areas and other common areas of the Property.

XVII. Intentionally Deleted.
## PRELIMINARY/FINAL PROPOSAL SCORE SUMMARY MATRIX

<table>
<thead>
<tr>
<th>PROPOSER NAME</th>
<th>PROPOSER NAME</th>
<th>PROPOSER NAME</th>
</tr>
</thead>
<tbody>
<tr>
<td>_ _ _ _</td>
<td>_ _ _ _</td>
<td>_ _ _ _</td>
</tr>
<tr>
<td>Qualitative Proposal</td>
<td>_ _ _ _</td>
<td>_ _ _ _</td>
</tr>
<tr>
<td>EVALUATOR #1</td>
<td>_ _ _ _</td>
<td>_ _ _ _</td>
</tr>
<tr>
<td>EVALUATOR #2</td>
<td>_ _ _ _</td>
<td>_ _ _ _</td>
</tr>
<tr>
<td>EVALUATOR #3</td>
<td>_ _ _ _</td>
<td>_ _ _ _</td>
</tr>
</tbody>
</table>

| \_ \_ \_ \_ | \_ \_ \_ \_ | \_ \_ \_ \_ |
|\_ \_ \_ \_ | \_ \_ \_ \_ | \_ \_ \_ \_ |

**AVERAGE:**

| PROPOSAL | \_ \_ \_ \_ | \_ \_ \_ \_ | \_ \_ \_ \_ |
|\_ \_ \_ \_ | \_ \_ \_ \_ | \_ \_ \_ \_ |

**COST PROPOSAL**

| \_ \_ \_ \_ | \_ \_ \_ \_ | \_ \_ \_ \_ |
|\_ \_ \_ \_ | \_ \_ \_ \_ | \_ \_ \_ \_ |

**TOTAL PROPOSAL EVALUATION SCORE:**

| \_ \_ \_ \_ | \_ \_ \_ \_ | \_ \_ \_ \_ |

RFP Coordinator Signature, Printed Name & Date:
STANDARD FORM OF LEASE
(see attached)
AGENCY: 

ALLOTMENT CODE: 

COST CENTER: 

This Instrument Prepared By:
University of Tennessee
Real Property and Space Administration
Suite 200
5723 Middlebrook Pike
Knoxville, TN 37996-0045

LE NO.

NOTE: No hand written or interlineated changes to this Lease will override the printed text of this Lease.

University is Tenant

This lease document is not effective or binding unless approved in accordance with all applicable laws.

LEASE

1. Date of this Lease: ______________________

Name and Address of Building:
____________________________________
____________________________________
____________________________________

2. Tenant: University of Tennessee

Landlord Name and Address:
____________________________________
____________________________________
____________________________________

3. Leased Premises: space in the Building as identified herein and more particularly described on Exhibit B together with all Common Areas, including, without limitation, parking.

4. Number of Apartment Units: _________

5. Term of Lease: _______ year(s) and ________ month(s)

Commencement Date of Lease Term (and of the obligations hereunder): ___________________

Expiration Date of Lease Term: ______________________

6. Termination for Convenience: Tenant may terminate this Lease at any time by giving written notice to Landlord at least 180 days prior to the date the termination becomes effective.

Monthly Rental Installments Table

<table>
<thead>
<tr>
<th>Lease Year(s)</th>
<th>Annual Rental</th>
<th>Monthly Rental Installments</th>
<th>Rental Rate Per Apartment Unit</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

7. Utilities & Services:

☐ All utilities are included in the Monthly Rental Installments.

☐ The following utilities are not included in the Monthly Rental Installments:

☒ Tenant is solely responsible for payment of the following separately metered utilities: ☒ electric ☐ gas ☐ water/sewer

☒ Janitorial services are not included in the Monthly Rental Installments.

8. Improvements (check any that apply): Leasehold Improvement Allowance: $___________ per Rentable Square Foot

☐ A. Existing Space (New Tenant or Renewal) ☐ B. Landlord to build out space pursuant to Exhibit __

9. This Lease is a sublease pursuant to that certain ____ dated effective ____ by and between ____, as landlord, and Landlord, as tenant. If not checked, this paragraph is not applicable.

10. Attached hereto and incorporated herein for all purposes are the following additional exhibits:

Exhibit A – Lease Standard Terms and Conditions; Exhibit B – Floor Plan;
☐ Other – Exhibit C – Lease Options

LANDLORD:

Signature:____________________________________

Name:____________________________________

Title:____________________________________

TENANT: UNIVERSITY OF TENNESSEE

Signature:____________________________________

Name:____________________________________

Title:____________________________________

TENNESSEE ATTORNEY GENERAL
(For Form and Legality)
LANDLORD NOTARY

STATE OF TENNESSEE
COUNTY OF _________________

Before me, ______________________, Notary Public in and for the County and State aforesaid, personally appeared ____________________, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who upon oath acknowledged himself/herself to be, the within named Landlord, and that he/she, executed the foregoing instrument for the purposes therein contained.

Witness my hand and seal, at office in ________________, Tennessee, this the ____ day of __________________, 202__.

__________________________
NOTARY PUBLIC
My Commission Expires: ________________

[ seal ]

TENANT NOTARY

STATE OF TENNESSEE
COUNTY OF KNOX

Before me, ______________________, Notary Public in and for the County and State aforesaid, personally appeared ____________________, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who upon oath acknowledged himself to be ____________________, the within named Tenant, and that he as such representative, executed the foregoing instrument for the purposes therein contained and signed the name of the ____________________, by himself as _____________________.

Witness my hand and seal, at office in ________________, Tennessee, this the ____ day of __________________, 202__.

__________________________
NOTARY PUBLIC
My Commission Expires: ________________

[ seal ]
In consideration of the mutual covenants and representations set forth in the Lease (the "Lease") and other good and valuable consideration, the receipt of which is hereby acknowledged, the parties do hereby agree as follows. The capitalized terms used in this Exhibit A shall have the meaning assigned to such terms in the Lease, unless another meaning is assigned to such terms in this Exhibit A.

1. **DEMISE.** Upon the terms and conditions hereinafter set forth and as set forth in the Lease, Landlord does hereby lease to Tenant, and Tenant does hereby lease from Landlord, the Leased Premises for the Term of the Lease. Landlord represents and warrants to Tenant that Landlord is the fee simple owner of the Leased Premises and has the right to lease the Leased Premises to Tenant pursuant to the terms of the Lease. Landlord further represents and warrants to Tenant that there are no easements, covenants, restrictions or other agreements or instruments encumbering the Leased Premises that (i) contain any pre-approval rights relating to this Lease (including any lender approval rights) which have not been secured by Landlord, or (ii) would interfere with or restrict Tenant's ability to use the Leased Premises for residential and any other purpose permissible under applicable law (the "Permitted Use"). Landlord further represents and warrants to Tenant that (x) the use of the Leased Premises for the various purposes for which it is presently being used is permitted under all applicable zoning legal requirements and (y) all utilities necessary for the use of the Leased Premises for the various purposes for which it is presently being used are being supplied to the Building via publicly dedicated utility easement areas.

2. **RENT.** The Monthly Rental Installments for the Lease of the Leased Premises shall be payable in arrears on the last day of each and every month during the term hereof to Landlord at Landlord's address as set forth on the Lease, provided Landlord has submitted a completed the ACH Form (as defined below) to Tenant. Landlord shall not invoice Tenant for services until Landlord has completed this form and submitted it to Tenant. The Monthly Rental Installments shall be prorated for any partial calendar month during the Term. The Monthly Rental Installments and all other sums paid to Landlord under this Lease as defined in Article 22 shall hereinafter collectively be referred to as "Rent" or "rent".

   No payment shall be made by Tenant under this Lease until Tenant has received the following documentation properly completed:

   1. Landlord shall complete, sign and present to Tenant an “Authorization Agreement for Automatic Deposit (ACH Credits) Form” provided by Tenant. By doing so, Landlord acknowledges and agrees that, once said form is received by Tenant, all payments to Landlord, under this or any other contract Landlord has with Tenant shall be made by Automated Clearing House (ACH).

   2. Landlord shall complete, sign and present to Tenant a “Substitute W-9 Form” provided by Tenant. The taxpayer identification number detailed by said form must agree with Landlord’s Federal Employer Identification Number or Tennessee Edison Registration ID referenced in this Lease.

   Landlord agrees that the Rent provided under the terms of this Section 2 is based in part upon the costs of the services, utilities, and supplies to be furnished by Landlord pursuant to Section 3 hereof and that should Tenant vacate the Leased Premises prior to the end of the term of this Lease, or, if after notice in writing from Tenant, all or any part of such services, utilities or supplies for any reason are not used by Tenant, then, in such event, the Monthly Rental Installments as to each month or portion thereof as to which such services, utilities or supplies are not used by Tenant shall be reduced by an amount equal to the average monthly costs of such unused services, utilities or supplies during the six-month period immediately preceding the first month in which such services, utilities or supplies are not used.

3. **LANDLORD’S OBLIGATIONS.**

   A. **Utilities:**
   Utilities shall be included in the Monthly Rental Installments.

   B. **Maintenance**
   Landlord shall be required to keep the Building and the Leased Premises in a good, attractive and safe condition, maintain and repair, in a good and workmanlike manner and in compliance with all replacement and maintenance schedules followed by prudent landlords of commercial buildings, (i) the Building, including, but not limited to, the repair, maintenance and replacement of the roof, foundation and exterior.
and load-bearing walls; (ii) the mechanical, plumbing and electrical systems, including, but not limited to, air conditioning, heating, plumbing, wiring and piping and all filters, valves and other components; (iii) the exterior of the Building and the land upon which the Building is located, including any landscaped areas, parking areas and driveways, including, but not be limited to the following: weekly lawn cutting during the growing season, debris pick-up, leaf removal, mulching of planting beds, maintain any landscaping, daily snow and ice removal from parking areas and entrances to the Leased Premises; (iv) elevators, if any; (v) interior of the Building and the Leased Premises, including but not limited to repair, maintenance, patching, mold, mildew and moisture removal, and painting of the walls, floors, ceilings, carpet and other surfaces; (vi) all lighting components, including but not limited to, furnishing and replacement of electrical light bulbs, fluorescent tubes, ballasts and starters as needed. Landlord shall also, at Landlord’s expense, furnish and maintain appropriate outside trash and refuse receptacles for the disposal of trash and refuse from the Leased Premises. Furthermore, Landlord shall have maintenance personnel available to respond to routine calls within twenty-four (24) hours and emergency calls within four (4) hours. “Emergency” repair or maintenance calls shall include, but not be limited to, situations involving HVAC, electrical, plumbing, roof leaks, utility disruptions, ingress and egress, and environmental issues.

C. Insurance
Landlord shall, at Landlord’s expense, maintain fire and extended coverage insurance on Leased Premises, in an amount not less than the full replacement cost of the Building, and comprehensive general liability insurance coverage in the sum of One Million Dollars ($1,000,000) per occurrence and Three Million Dollars ($3,000,000) per annual aggregate against any and all liability, loss or damage arising from any injury or damage to any person or property occurring in or about the Leased Premises or the Building resulting from Landlord’s negligence or matters arising for reasons beyond Tenant’s control. The policies described in this Section shall name Tenant as an additional insured. Annually, Landlord shall furnish Tenant with a certificate of such coverage which shall provide that thirty (30) days’ advance written notice shall be given to Tenant in the event of cancellation or material change in the insurance policies maintained as required herein.

D. Taxes
Landlord shall be responsible for payment of all real estate taxes assessed against the Building or land on which the Building is located, as well as all applicable local, state and federal income taxes which are or may be payable by Landlord. Landlord, by virtue of leasing property to Tenant, does not become a State of Tennessee agency, entity, or employee and is not entitled to any rights, privileges or immunities pertaining to the State or its agencies and instrumentalities.

E. Cleaning Service
Landlord shall offer a cleaning service to be provided as requested by the Tenant. This daily service will include –

i. sweep/mop and/or vacuum/clean carpet all floors; empty all wastebaskets; dispose of all rubbish; clean and maintain in sanitary condition all restrooms and plumbing fixtures and replace light bulbs, tubes, ballasts and starters if necessary.

This service shall be provided at a cost of $__________ for each cleaning service performed.

F. Pest Control
Landlord shall, at Landlord’s expense provide monthly interior and quarterly exterior pest extermination services.

G. Other
Landlord shall also provide the following -

i. Availability of high-speed internet

4. Intentionally Deleted
5. Intentionally Deleted
6. TERMINATION FOR CAUSE. Tenant may in its sole discretion terminate this Lease at any time for any of the following causes: (a) Landlord’s failure to disclose any conflict or potential conflict of interest existing at the date of this Lease or hereafter created; (b) termination or consolidation of Tenant’s operations or programs housed in the Leased Premises because of loss of funding; (c) lack of funding by the appropriate Legislative Body for obligations required of Tenant under this Lease; (d) misrepresentations contained in the response to the request for proposal or committed during the negotiation, execution or term of this Lease; (e) failure to comply with the assertions and promises set forth in the response to the request for proposals; (f) the availability of space in Tenant-owned property, provided that no cancellation for this reason may take place until the Lease has been in effect for one year; and (g) any default by Landlord which is not adequately remedied in accordance with Section 8 hereof. Notwithstanding the foregoing, all terms and conditions of the Lease are made subject to the continued appropriations by the appropriate Legislative Body.

7. ENVIRONMENTAL PROVISIONS. Following due inquiry, Landlord represents that there are no hazardous substances or hazardous wastes as defined by the Comprehensive Environmental Response and Liability Act or any hazardous wastes as defined by the Resource Conservation and Recovery Act, or any mold, PCB’s, radon or asbestos containing materials, located on, in or about the Leased Premises to be occupied by Tenant. Landlord agrees that should any hazardous wastes, hazardous substances, mold, PCB’s, radon or asbestos containing materials be determined to be present as a result of the acts or omissions or negligence of any person or legal entity, other than Tenant, Landlord shall indemnify, hold harmless and defend Tenant from all claims, damages, expenses or litigation resulting from the presence of such materials. If Tenant reasonably believes that hazardous substances may be present in the Leased Premises or the Building, Landlord will engage, at its expense, a qualified third-party engineer to conduct an appropriate environmental survey. If hazardous substances are found or such survey indicates a risk of such hazardous substances being present in the Leased Premises or Building, then Landlord, at its expense, will make all necessary changes and/or corrections so that the Building and/or the Leased Premises are in compliance with all environmental laws and regulations. In the event Landlord discovers hazardous materials on the Leased Premises during the Term of this Lease, Landlord shall promptly notify Tenant.

8. DEFAULT. Tenant shall be in default of the terms of the Lease if Tenant shall fail to make a payment of any rent or additional rent, and such rent or additional rent is not paid within ten (10) days of written notice by Landlord to Tenant of non-payment of same, or in the event that Tenant shall otherwise commit an act of default under the terms hereof, and shall not cure such default within thirty (30) days of written notice by Landlord to Tenant of such default, or, if it is not possible to complete the cure by such time, Tenant has not commenced the cure within such 30 day period and does not thereafter diligently pursue the same to completion within a reasonable time thereafter. In the event of default by Tenant hereunder:

A. Landlord may continue the Lease in full force and effect and shall have the right to collect rent when due. During the term Tenant is in default, Landlord may re-enter the Leased Premises with legal process and relet same, or any part thereof, to third parties for Tenant’s account. Tenant shall pay to Landlord the rent due under the Lease on the date such rent is due, less the rent Landlord receives from any reletting.

B. Landlord may terminate the Lease pursuant to the terms of this Section. Upon termination, Landlord shall have the right to collect an amount equal to all expenses, if any, not including attorneys’ fees, incurred by Landlord in recovering possession of the Leased Premises and all reasonable costs and charges for the care of the Leased Premises while vacated by Tenant.

Except as specifically set forth herein, Landlord shall be in default of the terms of the Lease if Landlord shall commit an act of default under the terms hereof, and shall not cure such default within twenty (20) days of written notice by Tenant to Landlord of such default, or, if it is not possible to complete the cure by such time, Landlord has not commenced the cure within such 20 day period and does not thereafter diligently pursue the same to completion within a reasonable time thereafter. In the event of a default by Landlord hereunder, Tenant may, in addition to all rights and remedies available at law or in equity, (i) cure such default and deduct any reasonable and necessary amounts incurred by Tenant in connection therewith from the rent next due by Tenant hereunder with the presentment of receipts for such reasonable and necessary actions, or (ii) terminate the Lease. Notwithstanding the foregoing, in the event that Tenant is unable, in its reasonable judgment, to operate in the Leased Premises as a result of the failure by Landlord to satisfy its obligations pursuant to Section 3 hereof (A) for a period of more than forty eight (48) consecutive hours, then the rent shall abate during the entire period of the disruption and Tenant shall have the right to terminate the Lease in the event Landlord remains unable to satisfy its obligations pursuant to Section 3 hereof for a period of more than ten (10) consecutive days; or (B) more than ten (10) days during any twelve (12) month period, then Tenant shall have the right to terminate the Lease.

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9. **END OF TERM.** At the termination of this Lease, Tenant shall surrender its interest in the Leased Premises to Landlord in as good condition and repair as reasonable use thereof will permit, ordinary wear and tear excepted, and will leave the Leased Premises broom clean. Tenant shall have the right, prior to said termination, to remove any equipment, furniture, trade fixtures or other personal property in the Leased Premises owned by Tenant, provided that Tenant promptly repairs any damage to the Leased Premises caused by such removal. In the event of holding over by Tenant after the expiration or termination of the Term of this Lease, Tenant shall pay rent at the then-current rate for rent as set forth in the Lease, on a monthly basis and the term shall be on a month-to-month basis.

10. **MISCELLANEOUS.** The article captions contained in the Lease are for the convenience of the parties only and shall not be considered in the construction or interpretation of any provision hereof. Landlord and its agents shall have reasonable access to the Leased Premises during all reasonable business hours for the purpose of examining same to ascertain if they are in good repair and to make reasonable repairs which Landlord may be required to make hereunder. The making of repairs by Landlord or its agents shall be coordinated with Tenant to minimize disruptions of Tenant's conduct of business in the Leased Premises. The Lease contains the entire agreement between the parties and supersedes any and all other prior oral and written agreements between the parties regarding the subject matter contained herein and may not be changed or terminated orally but only by agreement in writing and signed by all parties. Landlord and Tenant acknowledge and agree that (i) all exhibits referenced in the Lease (or in any of its exhibits) are incorporated into the Lease by reference, and (ii) any reference to “the Lease,” “this Lease,” “hereunder,” “herein” or words of like import shall mean and be a reference to the Lease including such exhibits. No waiver by either party shall be deemed to be a waiver of any other provision hereof or of any subsequent breach by either party of the same or any other provision. The Lease shall be binding upon and inure to the benefit of the parties hereto, their heirs, successors, assigns, executors and administrators. Landlord has provided to Tenant a list of names and addresses of persons, associations, or corporations who hold any financial interest in the Leased Premises; such list shall be immediately revised in the event of a transfer of any such interest. The Lease Proposal Package from which this lease originated and the Landlord's response to the Lease Proposal Package (collectively, the "Proposal Package") is hereby incorporated in the Lease; provided, however, that in the event of any conflict between the terms of the Proposal Package and the Lease, the terms of the Lease shall control.

11. **DAMAGE OR DESTRUCTION.** If the Leased Premises are damaged by fire or other casualty, the damage shall be repaired by and at the expense of Landlord (excluding any personal property which is owned by Tenant), provided that such repairs can, in Landlord's opinion, be made within sixty (60) days after the occurrence of such damage. Landlord shall notify Tenant within fifteen (15) days of the event of casualty of its determination. Until such repairs are completed, the rent shall be abated in proportion to the part of the Leased Premises rendered unusable, but there shall be no abatement of rent for a period equal to one (1) day or less. If such repairs cannot, in Landlord's opinion, be made within sixty (60) days and Landlord nonetheless chooses to repair, then Tenant may, at its option, continue as Tenant under the Lease until such repairs are completed, during which time all rent shall abate, or Tenant may terminate the Lease. A total destruction of the Building in which the Leased Premises are located shall automatically terminate the Lease. Total destruction of the Building shall be defined as damage greater than fifty percent (50%) of the then replacement value thereof.

12. **NOTICES.** Any notice required or permitted to be given hereunder shall be sufficiently given if personally served, sent by registered or certified mail, or by reputable overnight courier, addressed to the relevant party at the addresses specified in the Lease, for Landlord, and for Tenant to: University of Tennessee System – Office of Real Property and Space Administration, 400 W Summit Hill Drive, UT Tower 9th Floor, Knoxville, TN 37902

13. **QUIET ENJOYMENT.** Landlord warrants and shall defend Tenant in the quiet enjoyment and possession of the Leased Premises during the term and any extension or renewal thereof.

14. **SUBORDINATION, ATTORNMENT AND NON-DISTURBANCE.** Tenant agrees that the Lease and all rights of Tenant hereunder are and shall be subject and subordinate to any ground or underlying lease which may now or hereafter be in effect regarding the Building or any component thereof, to any mortgage now or hereafter encumbering the Leased Premises or the Building or any component thereof, to all advances made or hereafter to be made upon the security of such mortgage, to all amendments, modifications, renewals, consolidations, extensions and restatements of such mortgage, and to any replacements and substitutions for such mortgage (collectively, “Mortgages”); provided as a condition to such subordination, any holder of the Mortgage must enter into a Subordination, Non-Disturbance and Attornment Agreement with Tenant in form reasonably acceptable to Tenant. In the event any proceedings are brought for the foreclosure of, or in the event of exercise of the power of sale under, or in the event of a deed in lieu of foreclosure with respect to any Mortgage covering the Leased Premises or the Building, or in the event of termination of any Lease under which Landlord may hold title, Tenant shall, at the option of transferee, attorn to such transferee and shall recognize and be bound and obligated hereunder to such person as Landlord under the Lease, unless the Lease is terminated. Notwithstanding anything contained herein to the contrary, so long as Tenant is not in default in the payment of rent, or in the performance of any of the other terms, covenants or conditions contained herein or in any exhibits thereto, Tenant shall not be disturbed in quiet possession of the Leased Premises during the term and any extension or renewal thereof.
of the Lease beyond any applicable cure periods, no mortgagee or similar person shall disturb Tenant in its occupancy of the Leased Premises during the original or any renewal term of the Lease notwithstanding any event or proceedings described in this section.

15. APPROVALS. Neither this Lease nor any amendment or modification hereto shall be effective or legally binding upon Tenant, unless and until a fully executed, original Lease has been returned to Tenant and the review and approval by all appropriate University officials and the State Building Commission, if applicable has been obtained.

16. COMPLIANCE WITH LAWS. Landlord represents and warrants to Tenant that as of the date of execution of this Lease, the Building complies with the provisions of the Americans with Disabilities Act (ADA) in all material respects. Landlord hereby indemnifies and holds harmless Tenant from and against all costs, liabilities, and causes of action occurring or arising as a result of Landlord’s failure to comply with any of the requirements of the ADA or similar laws or as a result of any violation of any of the requirements of the ADA or similar laws by Landlord or its agents. Landlord shall provide all life safety equipment, including but not limited to, fire extinguishers and smoke alarms, in compliance with applicable municipal building codes.

17. FORCE MAJEURE. With the exception of the obligation of Tenant to pay rent and all other amounts that may be due from time to time under this Lease, if either party shall be delayed or hindered in or prevented from doing or performing any act or thing required hereunder by reason of any matters beyond the reasonable control of such party, then such party shall not be liable or responsible for any such delays and the doing or performing of such act or thing shall be extended for a period equivalent to the period of such delay. In such event, this Lease and the obligations of both parties to perform and comply with all of the other terms and provisions of this Lease shall in no way be affected, impaired, or excused.

18. RECORDS RETENTION. Landlord shall maintain documentation for all charges against Tenant under the Lease. The books, records and documentation of Landlord, insofar as they relate to reimbursement by Tenant for costs incurred, whether in whole or in part, shall be maintained in conformity with generally accepted accounting principles for a period of three (3) full years from the date of what amounts to the final payment under this Lease, and shall be subject to audit, at any reasonable time and upon reasonable notice by the Comptroller of the Treasury or his duly appointed representative or a licensed independent public accountant.

19. Intentionally Deleted.

20. COMMON AREAS. During the Term of the Lease, Landlord agrees that Tenant and its employees, agents, invitees and visitors shall have the non-exclusive right to use the Common Areas for their intended purpose. Except for repairs, maintenance and replacements required under this Lease, Landlord shall not materially alter (or permit the material alteration of) any entrances, exits, corridors, sidewalks or hallways providing access to or from the Leased Premises. Landlord represents and warrants to Tenant that the Common Areas include all areas which are necessary for the use of the Leased Premises for its current use. As used herein, “Common Areas” means all portions of the Building and grounds intended for the general use or benefit of tenants or owners of the Building, and their employees, agents, and visitors, including, without limitation, all entrances, common corridors, parking areas, loading and unloading areas, trash areas, roadways, walkways, sidewalks and driveways.

21. EXHIBITS. University and Landlord shall execute any necessary agreements the forms of which are attached hereto as contemporaneous with the Lease.
IN WITNESS WHEREOF, the parties have executed this Agreement as of the day and year first above written.

LANDLORD:

______________________________, a

______________________________

By: __________________________________________
Name: ________________________________________
Title: _________________________________________

UNIVERSITY:

THE UNIVERSITY OF TENNESSEE

By: __________________________________________
Name: ________________________________________
Title: _________________________________________
EXHIBIT B
FLOOR PLANS
EXHIBIT C
COMMENCEMENT DATE

Commencement Date Agreement

RE: Lease dated as of ________________, by and between ________________________, as Landlord, and the University of Tennessee, as Tenant.

Dear Sirs:
Pursuant to the terms of the above captioned Lease, please be advised as follows:

1. The Commencement Date of the Lease Term is the _____ day of ____________, 202__, and the Expiration Date of the Lease Term is the ____ day of _______________, _____, subject however to the terms and provisions of the Lease.

2. Terms denoted herein by initial capitalization shall have the meanings ascribed thereto in the Lease.

LANDLORD

____________________________
By: __________________________________
Title: ___________________________

ACKNOWLEDGED AND AGREED:
University of Tennessee
By: __________________________________
Title: _________________________________
Tenant’s space needs and conceptual renovations are attached to this Exhibit E. Landlord’s architect will meet with Tenant to refine these conceptual renovations. Landlord will provide a schedule for all work within ___________ (__) days of execution of this Amendment.

Landlord shall cause to be prepared by Landlord’s architect or engineer the following:

(a) Detailed working drawings and specifications, including mechanical and electrical plans and specifications where necessary for the installation of air conditioning system and ductwork, heating, electrical, plumbing and other engineering plans (collectively, the “Plans”), for Landlord’s build-out of the Leased Premises (the “Landlord’s Work”); and

(b) Any subsequent modifications to the construction documents and specifications required by Landlord or requested by Tenant and agreed to by Landlord.

Landlord shall submit for Tenant’s approval the Plans within ____ (_____) days of the date of this Lease. If Tenant has not approved the Plans within fifteen (15) days of receipt, then the Plans shall be deemed disapproved. If Tenant disapproves the Plans, Landlord shall revise and resubmit the same to Tenant for approval within ten (10) business days following receipt of Tenant’s disapproval, which process shall continue until the Plans are approved. A copy of the Plans shall be attached to the Lease as Exhibit F.

Any approval by Tenant of or consent by Tenant to any plans, specifications or other items to be submitted to and/or reviewed by Tenant pursuant to this Lease shall be deemed to be strictly limited to an acknowledgment of approval or consent by Tenant thereto and such approval or consent shall not constitute the assumption by Tenant of any responsibility for the accuracy, sufficiency or feasibility of any plans, specifications or other such items and shall not imply any acknowledgment, representation or warranty by Tenant that the design is safe, feasible, structurally sound or will comply with any legal or governmental requirements, and Landlord shall be responsible for all of the same.

Landlord will provide a Tenant Improvement Allowance of $________ per square foot or $________ for Landlord’s Work. Tenant is responsible for the cost of Landlord’s Work that exceeds this amount.

Landlord’s Work requested by Tenant and approved by Landlord shall be performed (i) by Landlord’s contractor or another contractor approved by Landlord, (ii) in a good and workmanlike manner, and (iii) in accordance with all applicable laws, ordinances, rules and regulations of governmental authorities having jurisdiction over the Leased Premises. Landlord agrees to request three bids from qualified contractors for the Landlord’s work. Preference will be given to the lowest cost option unless this contractor is unable to meet the delivery date, has not demonstrated the ability to meet applicable codes and laws, or other reasons deemed significant by Landlord or Tenant. Prior to executing the construction contract, Landlord will seek approval from Tenant in writing. Once executed, any changes to the scope of work, schedule or budget must be approved by Tenant. Tenant assumes no liability for change orders that were not approved by Tenant prior to the work being completed.

During Landlord’s work and on a monthly basis, Landlord will provide to Tenant copies of invoices indicating the work that was completed, the percent completion of the work, the amount paid and the remaining balance in the construction contract.

Landlord will cause Landlord’s Work set forth in the Build Out Plans to be substantially completed and for occupancy within ___________ (xx) days of Tenant’s approval of the Build Out Plans. If Landlord’s Work is not substantially complete and the Certificate of Occupancy has not been received by Landlord by such time, then Tenant, in its sole discretion, shall have the right to terminate the lease.

Landlord will allow Tenant’s contractor to install telecommunications, fiber optic, and other cabling to support Tenant’s audio and video needs while Landlord’s Work is occurring.